



## GRIFFITH COLLEGE DUBLIN

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### Local GAAP V IFRS

The ASB has proposed that from 2013 almost everyone preparing statutory accounts in Ireland should use International Financial Reporting Standards (IFRS) or where applicable the IFRS for SME variant 'FRSME'. Previously only listed companies in Ireland have had to use IFRS, with unlisted companies having a choice between local GAAP and International GAAP.

This course will look at the main features of all extant IFRS and explain the main differences between IFRS and Irish/UK GAAP to help you understand the impact it can have on your business. This course shall also explain the key elements of IFRS for SMEs and the newly proposed FRSME, and compare them to Irish GAAP and IFRS.

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#### Programme Outline

- Summary of the main principles of all current IFRS
- The International Framework
- Presentation of financial statements under IFRS
- Summary of the major differences between IFRS and Irish/UK GAAP
- Key elements of the IFRS for SMEs
- Comparison between Irish GAAP v IFRS v IFRS for SMEs
- ASB 3 tier proposal
- Key elements of FRSME
- Comparison between Irish GAAP v IFRS v FRSME
- IASB current issues and future proposals

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<b>Date:</b>	Saturday 16 <sup>th</sup> April 2011 Saturday 22 <sup>nd</sup> October 2011	<b>Venue:</b> Griffith College Main Campus
<b>Duration:</b>	9.30am – 4.30pm (6 CPE/CPD Hours)	<b>Cost:</b> €200 per delegate

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#### Presenter – Tom Colgan FCCA, AITI, DipIFRS

Tom has lectured financial accounting on the CPA, ACCA and Chartered Accountants Ireland programmes for the past 16 years with Griffith College. He has had many prizewinning and first placed students over the past number of years. He currently works for a large Irish based international company with responsibility for its financial and operational systems. His previous experiences include roles in management, treasury and financial accounting.

Tom is a highly motivating lecturer and his commitment to students has made him a popular lecturer with existing and past students.

