



GRIFFITH COLLEGE DUBLIN

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Introduction to Risk Management

This introduction to risk management looks at the context in which the concept of risk management has developed, the type of infrastructure, processes and systems it requires, and the impact it has on traditional control systems. The course also looks at some of the problems which have made national and international news.

The learning outcomes associated with the Introduction to Risk Management course:

On completion of this course the learner should:

- Understand the reasons behind the increase in risk
- Understand the concept of risk management
- Identify the impact risk management has on a company
- Understand the operational processes, systems and people required for effective risk management
- Proactive use of recent risk management disasters to help avoid future problems
- Manage the effects of extreme events on a business

Content:

The Context of Risk Management

- Financial crises: the rise of risk, information available;
- The nature of risk: uncertainty; impact of risk avoidance
- Impact of megatrends: on the control function; on stability; on management responses
- Regulatory requirements: board responsibility; integrating risk management; The Combined Code

The infrastructure

- Foundations for risk management: financial objectives; impact of adverse situations
- Sources of value: resources within an entity
- Risk appetite: personal views; shareholder demands; organisational/ national/ cultural influences;
- Framework: The risk management process

Practicalities

- Budgetary control: forecasts and revisions thereto; teamwork
- Investing: strategic/ tactical/ operational/
- Extreme events: external; internal
- Crisis management: before the event; after the event

Course delivery: This course will be delivered as a participative lecture. Interactive discussion and in-class application of theories through mini case studies will be encouraged.

Date: Tuesday, 6th December 2011

Venue: Griffith College Main Campus

Duration: 6.30pm – 9.30pm (3 *CPE/CPD Hours*)

Cost: €140



Presenter – Suzanne Burdis CPA, IATI, HDip

Suzanne has been lecturing for the past number of years to both the professional accountancy and academic students here in Griffith College. She specialises in the areas of Auditing and Financial Accounting.